

CEFCU
June 30, 2023

ASSETS

Loans		\$5,744,717,632
Consumer	\$2,577,097,244	
First Mortgage	2,351,720,226	
Credit Card	132,874,446	
Member Business (2,033 Loans)	683,025,716	
Undisbursed Loans		(5,752,786)
Deferred Loan Fees		(3,047,484)
Reserve for Loan Losses		<u>(58,132,163)</u>
Net Loans		\$5,677,785,199
Investments and Cash		\$1,702,730,877
Investments Held to Maturity (Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,410,781,112	
Cash and Cash Receivable	279,642,735	
Service Organization	6,812,030	
Interest Receivable		23,224,987
Property and Property Improvements		63,721,045
DP Equipment and Software		7,067,484
Other Fixed Assets		4,579,320
Real Estate Owned		817,780
(Net of \$175,305 Valuation Reserve)		
NCUA Share Insurance Fund		62,906,263
Prepaid Insurance and Other Assets		<u>41,413,609</u>
TOTAL ASSETS		<u>\$7,584,246,564</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$22,760,322	\$22,664,909	\$128,531,262
Investment Interest	2,733,675	3,154,226	15,520,950
Overdraft Charges	348,737	317,002	3,161,556
Asset Gains (Losses)	(2,872)	24,626	30,487
Other	3,902,159	3,985,142	23,553,242
Total	<u>\$29,742,021</u>	<u>\$30,145,905</u>	<u>\$170,797,497</u>

EXPENSE

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$5,200,815	\$5,360,570	\$31,100,318
Payroll Related	1,789,219	1,645,212	9,804,906
Loan Loss Provision	2,870,615	2,144,807	12,117,279
Occupancy and Equipment	1,831,253	1,818,628	10,937,046
Communications	483,781	517,209	3,108,311
Electronic Services	842,901	785,745	4,961,673
Member Education	1,169,180	761,186	4,790,303
Other	2,679,240	2,388,953	15,026,383
Total	<u>\$16,867,004</u>	<u>\$15,422,310</u>	<u>\$91,846,219</u>

Net Income Before			
Dividends	\$12,875,017	\$14,723,595	\$78,951,278
Dividends	<u>6,449,715</u>	<u>6,557,713</u>	<u>33,258,605</u>
NET INCOME	<u>\$6,425,302</u>	<u>\$8,165,882</u>	<u>\$45,692,673</u>

LIABILITIES AND EQUITY

Savings		\$6,701,039,030
Shares	\$2,274,614,141	
Term Certificates	1,354,837,812	
IMMA	1,486,543,679	
Checking	1,025,148,231	
IRA	548,622,261	
Public Unit Shares	5,237,176	
Christmas Club	6,035,730	
Accrued Dividends on Savings		2,885,833
Accrued Salaries and Other Liabilities		107,568,681
Reserves		772,753,020
Regular	254,035,910	
Undivided Earnings	518,717,110	
TOTAL LIABILITIES AND EQUITY		<u>\$7,584,246,564</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,584,246,564	\$7,583,244,119	\$7,673,359,679
Dividends *	6,449,715	6,557,713	7,091,689
Loans Granted	249,009,437	198,506,509	199,246,294
Loans Repaid	167,206,364	159,504,905	150,412,348
Net Incr. in Undiv. Earn. *	6,370,227	7,298,561	4,206,382
Average Savings Balance	17,257	17,349	17,829
Average Loan Balance	35,762	35,508	35,139
Loans to Savings	85.6%	84.3%	80.8%
Reserves to Loans	14.5%	14.5%	13.7%
Number of Members	388,307	386,777	382,433
Number of Borrowers	160,638	159,564	156,946

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	209,778	\$5,702,836,699
60 to 179 days delinquent	2,410	33,009,189
180 to 359 days delinquent	361	7,169,838
360 days and greater delinquent	<u>51</u>	<u>1,701,906</u>
	<u>212,600</u>	<u>\$5,744,717,632</u>


President