

**CEFCU**  
**July 31, 2023**

**ASSETS**

Loans		\$5,780,582,781
Consumer	\$2,599,569,714	
First Mortgage	2,359,620,725	
Credit Card	134,714,117	
Member Business (2,101 Loans)	686,678,225	
Undisbursed Loans		(5,897,757)
Deferred Loan Fees		(3,038,397)
Reserve for Loan Losses		<u>(58,900,356)</u>
Net Loans		\$5,712,746,271
Investments and Cash		\$1,595,258,162
Investments Held to Maturity (Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,294,574,884	
Cash and Cash Receivable	288,347,195	
Service Organization	6,841,083	
Interest Receivable		25,061,697
Property and Property Improvements		63,483,542
DP Equipment and Software		7,218,611
Other Fixed Assets		4,472,026
Real Estate Owned (Net of \$139,305 Valuation Reserve)		815,980
NCUA Share Insurance Fund		62,906,263
Prepaid Insurance and Other Assets		<u>41,367,939</u>
TOTAL ASSETS		<u>\$7,513,330,491</u>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$23,544,077	\$22,760,322	\$152,075,339
Investment Interest	2,914,227	2,733,675	18,435,177
Overdraft Charges	347,792	348,737	3,509,348
Asset Gains (Losses)	12,075	(2,872)	42,562
Other	<u>3,865,720</u>	<u>3,902,159</u>	<u>27,418,963</u>
Total	\$30,683,891	\$29,742,021	\$201,481,389

**EXPENSE**

Salaries	\$5,334,056	\$5,200,815	\$36,434,375
Payroll Related	1,552,105	1,789,219	11,357,010
Loan Loss Provision	2,454,860	2,870,615	14,572,139
Occupancy and Equipment	1,799,884	1,831,253	12,736,930
Communications	479,133	483,781	3,587,444
Electronic Services	815,420	842,901	5,777,093
Member Education	814,984	1,169,180	5,605,288
Other	<u>2,858,226</u>	<u>2,679,240</u>	<u>17,884,608</u>
Total	\$16,108,668	\$16,867,004	\$107,954,887

Net Income Before			
Dividends	\$14,575,223	\$12,875,017	\$93,526,502
Dividends	<u>6,667,557</u>	<u>6,449,715</u>	<u>39,926,162</u>
NET INCOME	<u>\$7,907,666</u>	<u>\$6,425,302</u>	<u>\$53,600,340</u>

**LIABILITIES AND EQUITY**

Savings		\$6,611,979,312
Shares	\$2,234,577,128	
Term Certificates	1,343,870,796	
IMMA	1,481,646,235	
Checking	991,199,505	
IRA	549,142,435	
Public Unit Shares	5,115,243	
Christmas Club	6,427,970	
Accrued Dividends on Savings		3,083,204
Accrued Salaries and Other Liabilities		113,897,030
Reserves		784,370,945
Regular	254,624,232	
Undivided Earnings	529,746,713	
TOTAL LIABILITIES AND EQUITY		<u>\$7,513,330,491</u>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,513,330,491	\$7,584,246,564	\$7,644,257,949
Dividends *	6,667,557	6,449,715	7,464,668
Loans Granted	188,362,240	249,009,437	194,191,746
Loans Repaid	150,133,325	167,206,364	149,916,885
Net Incr. in Undiv. Earn. *	7,319,344	6,370,227	4,268,477
Average Savings Balance	16,977	17,257	17,694
Average Loan Balance	35,809	35,762	35,228
Loans to Savings	87.3%	85.6%	81.9%
Reserves to Loans	14.6%	14.5%	13.8%
Number of Members	389,464	388,307	383,470
Number of Borrowers	161,426	160,638	157,763

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	211,902	\$5,735,011,885
60 to 179 days delinquent	2,660	36,267,009
180 to 359 days delinquent	381	7,542,295
360 days and greater delinquent	<u>51</u>	<u>1,761,592</u>
	<u>214,994</u>	<u>\$5,780,582,781</u>

  
President