

CEFCU
August 31, 2023

ASSETS

Loans		\$5,807,007,259
Consumer	\$2,618,709,902	
First Mortgage	2,362,915,416	
Credit Card	135,943,082	
Member Business (2,089 Loans)	689,438,859	
Undisbursed Loans		(5,342,871)
Deferred Loan Fees		(3,011,674)
Reserve for Loan Losses		<u>(59,031,133)</u>
Net Loans		\$5,739,621,581
Investments and Cash		\$1,471,833,749
Investments Held to Maturity		
(Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,237,869,774	
Cash and Cash Receivable	221,552,683	
Service Organization	6,916,292	
Interest Receivable		25,646,509
Property and Property Improvements		63,265,610
DP Equipment and Software		6,966,635
Other Fixed Assets		4,412,941
Real Estate Owned		845,571
(Net of \$139,305 Valuation Reserve)		
NCUA Share Insurance Fund		62,906,263
Prepaid Insurance and Other Assets		<u>42,010,265</u>
TOTAL ASSETS		<u>\$7,417,509,124</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$24,184,015	\$23,544,077	\$176,259,354
Investment Interest	3,147,490	2,914,227	21,582,666
Overdraft Charges	392,445	347,792	3,901,793
Asset Gains (Losses)	8,064	12,075	50,626
Other	<u>3,869,421</u>	<u>3,865,720</u>	<u>31,288,385</u>
Total	\$31,601,435	\$30,683,891	\$233,082,824

EXPENSE

Salaries	\$5,338,425	\$5,334,056	\$41,772,801
Payroll Related	2,267,413	1,552,105	13,624,423
Loan Loss Provision	2,565,404	2,454,860	17,137,543
Occupancy and Equipment	1,784,958	1,799,884	14,521,888
Communications	540,115	479,133	4,127,559
Electronic Services	846,187	815,420	6,623,280
Member Education	805,914	814,984	6,411,201
Other	<u>2,394,144</u>	<u>2,858,226</u>	<u>20,278,752</u>
Total	\$16,542,560	\$16,108,668	\$124,497,447

Net Income Before			
Dividends	\$15,058,875	\$14,575,223	\$108,585,377
Dividends	<u>6,835,562</u>	<u>6,667,557</u>	<u>46,761,724</u>
NET INCOME	<u>\$8,223,313</u>	<u>\$7,907,666</u>	<u>\$61,823,653</u>

LIABILITIES AND EQUITY

Savings		\$6,523,184,940
Shares	\$2,184,286,116	
Term Certificates	1,340,651,078	
IMMA	1,461,763,325	
Checking	976,122,693	
IRA	548,165,277	
Public Unit Shares	5,332,111	
Christmas Club	6,864,340	
Accrued Dividends on Savings		3,170,808
Accrued Salaries and Other Liabilities		95,452,009
Reserves		795,701,367
Regular	255,218,165	
Undivided Earnings	540,483,202	
TOTAL LIABILITIES AND EQUITY		<u>\$7,417,509,124</u>

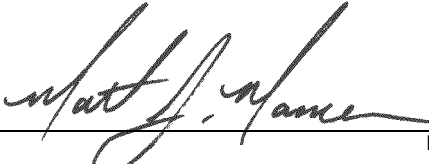
COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,417,509,124	\$7,513,330,491	\$7,616,945,685
Dividends *	6,835,562	6,667,557	7,838,518
Loans Granted	191,523,171	188,362,240	191,175,378
Loans Repaid	162,822,382	150,133,325	150,379,921
Net Incr. in Undiv. Earn. *	7,629,380	7,319,344	4,296,489
Average Savings Balance	16,711	16,977	17,564
Average Loan Balance	35,812	35,809	35,308
Loans to Savings	88.9%	87.3%	82.8%
Reserves to Loans	14.7%	14.6%	13.9%
Number of Members	390,347	389,464	384,488
Number of Borrowers	162,153	161,426	158,516

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	212,991	\$5,759,065,142
60 to 179 days delinquent	2,761	37,848,689
180 to 359 days delinquent	421	8,393,781
360 days and greater delinquent	<u>53</u>	<u>1,699,647</u>
	<u>216,226</u>	<u>\$5,807,007,259</u>


President