

CEFCU
September 30, 2023

ASSETS

Loans		\$5,822,247,825
Consumer	\$2,623,697,799	
First Mortgage	2,368,718,799	
Credit Card	136,476,960	
Member Business (2,107 Loans)	693,354,267	
Undisbursed Loans		(7,083,390)
Deferred Loan Fees		(2,994,553)
Reserve for Loan Losses		<u>(58,975,773)</u>
Net Loans		\$5,753,194,109
Investments and Cash		\$1,479,167,882
Investments Held to Maturity (Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,160,034,384	
Cash and Cash Receivable	306,699,101	
Service Organization	6,939,397	
Interest Receivable		25,001,874
Property and Property Improvements		63,099,911
DP Equipment and Software		6,712,724
Other Fixed Assets		4,638,945
Real Estate Owned		886,088
(Net of \$139,305 Valuation Reserve)		
NCUA Share Insurance Fund		62,906,263
Prepaid Insurance and Other Assets		<u>40,614,108</u>
TOTAL ASSETS		<u>\$7,436,221,904</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$24,014,121	\$24,184,015	\$200,273,475
Investment Interest	3,078,096	3,147,490	24,660,762
Overdraft Charges	343,715	392,445	4,245,509
Asset Gains (Losses)	0	8,064	50,626
Other	3,728,474	3,869,421	35,016,858
Total	<u>\$31,164,406</u>	<u>\$31,601,435</u>	<u>\$264,247,230</u>

EXPENSE

Salaries	\$5,166,674	\$5,338,425	\$46,939,475
Payroll Related	2,081,249	2,267,413	15,705,672
Loan Loss Provision	2,043,332	2,565,404	19,180,875
Occupancy and Equipment	1,743,147	1,784,958	16,265,035
Communications	456,437	540,115	4,583,996
Electronic Services	874,019	846,187	7,497,299
Member Education	828,961	805,914	7,240,162
Other	2,352,967	2,394,144	22,631,719
Total	<u>\$15,546,786</u>	<u>\$16,542,560</u>	<u>\$140,044,233</u>

Net Income Before			
Dividends	\$15,617,620	\$15,058,875	\$124,202,997
Dividends	<u>6,690,333</u>	<u>6,835,562</u>	<u>53,452,057</u>
NET INCOME	<u>\$8,927,287</u>	<u>\$8,223,313</u>	<u>\$70,750,940</u>

LIABILITIES AND EQUITY

Savings		\$6,521,082,970
Shares	\$2,170,555,139	
Term Certificates	1,330,782,939	
IMMA	1,450,822,716	
Checking	1,010,156,576	
IRA	547,868,768	
Public Unit Shares	5,382,962	
Christmas Club	5,513,870	
Accrued Dividends on Savings		2,905,336
Accrued Salaries and Other Liabilities		105,425,254
Reserves		806,808,344
Regular	256,291,274	
Undivided Earnings	550,517,070	
TOTAL LIABILITIES AND EQUITY		<u>\$7,436,221,904</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,436,221,904	\$7,417,509,124	\$7,591,877,287
Dividends *	6,690,333	6,835,562	8,175,118
Loans Granted	171,315,194	191,523,171	189,048,534
Loans Repaid	153,904,888	162,822,382	150,726,181
Net Incr. in Undiv. Earn. *	7,854,178	7,629,380	4,361,627
Average Savings Balance	16,659	16,711	17,436
Average Loan Balance	35,797	35,812	35,382
Loans to Savings	89.1%	88.9%	83.8%
Reserves to Loans	14.9%	14.7%	14.1%
Number of Members	391,451	390,347	385,494
Number of Borrowers	162,645	162,153	159,216

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	212,181	\$5,771,801,997
60 to 179 days delinquent	2,936	40,160,273
180 to 359 days delinquent	429	8,598,787
360 days and greater delinquent	<u>54</u>	<u>1,686,768</u>
	<u>215,600</u>	<u>\$5,822,247,825</u>


President