

CEFCU
October 31, 2023

ASSETS

Loans		\$5,826,462,195
Consumer	\$2,630,821,984	
First Mortgage	2,366,026,547	
Credit Card	138,148,252	
Member Business (2,104 Loans)	691,465,412	
Undisbursed Loans		(5,519,846)
Deferred Loan Fees		(2,969,834)
Reserve for Loan Losses		<u>(58,975,773)</u>
Net Loans		\$5,758,996,742
Investments and Cash		\$1,384,539,272
Investments Held to Maturity (Market Value \$5,245,000)	5,245,000	
Investments Available for Sale	1,122,443,836	
Cash and Cash Receivable	249,892,954	
Service Organization	6,957,482	
Interest Receivable		25,854,246
Property and Property Improvements		63,037,182
DP Equipment and Software		6,459,262
Other Fixed Assets		4,511,000
Real Estate Owned		774,807
(Net of \$139,305 Valuation Reserve)		
NCUA Share Insurance Fund		62,218,139
Prepaid Insurance and Other Assets		<u>41,049,249</u>
TOTAL ASSETS		<u>\$7,347,439,899</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$25,062,830	\$24,014,121	\$225,336,305
Investment Interest	3,165,306	3,078,096	27,826,069
Overdraft Charges	316,562	343,715	4,562,070
Asset Gains (Losses)	5,723	0	56,349
Other	4,738,139	3,728,474	39,754,997
Total	<u>\$33,288,560</u>	<u>\$31,164,406</u>	<u>\$297,535,790</u>

EXPENSE

Salaries	\$5,314,820	\$5,166,674	\$52,254,295
Payroll Related	2,365,410	2,081,249	18,071,082
Loan Loss Provision	2,314,543	2,043,332	21,495,419
Occupancy and Equipment	1,820,654	1,743,147	18,085,688
Communications	528,691	456,437	5,112,688
Electronic Services	907,018	874,019	8,404,317
Member Education	815,192	828,961	8,055,354
Other	2,752,775	2,352,967	25,384,495
Total	<u>\$16,819,103</u>	<u>\$15,546,786</u>	<u>\$156,863,338</u>

Net Income Before			
Dividends	\$16,469,457	\$15,617,620	\$140,672,452
Dividends	<u>7,431,695</u>	<u>6,690,333</u>	<u>60,883,751</u>
NET INCOME	<u>\$9,037,762</u>	<u>\$8,927,287</u>	<u>\$79,788,701</u>

LIABILITIES AND EQUITY

Savings		\$6,423,127,061
Shares	\$2,115,141,175	
Term Certificates	1,398,913,798	
IMMA	1,393,480,057	
Checking	961,866,154	
IRA	547,643,580	
Public Unit Shares	5,353,286	
Christmas Club	729,011	
Accrued Dividends on Savings		3,484,618
Accrued Salaries and Other Liabilities		102,540,469
Reserves		818,287,751
Regular	257,305,014	
Undivided Earnings	560,982,737	
TOTAL LIABILITIES AND EQUITY		<u>\$7,347,439,899</u>

COMPARATIVE ANALYSIS

	This Month	Last Month	Avg. Last 12 Months
Assets	\$7,347,439,899	\$7,436,221,904	\$7,562,954,656
Dividends *	7,431,695	6,690,333	8,548,677
Loans Granted	158,477,758	171,315,194	185,141,772
Loans Repaid	152,244,825	153,904,888	151,404,771
Net Incr. in Undiv. Earn. *	8,024,021	7,854,178	4,449,703
Average Savings Balance	16,420	16,659	17,301
Average Loan Balance	35,746	35,797	35,442
Loans to Savings	90.6%	89.1%	84.7%
Reserves to Loans	15.1%	14.9%	14.2%
Number of Members	391,182	391,451	386,470
Number of Borrowers	162,998	162,645	159,850

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	Number	Amount
Current and less than 60 days delinquent	213,874	\$5,774,362,859
60 to 179 days delinquent	3,004	42,195,108
180 to 359 days delinquent	460	8,417,183
360 days and greater delinquent	65	1,487,045
	<u>217,403</u>	<u>\$5,826,462,195</u>


President