

**CEFCU**  
**November 30, 2023**

**ASSETS**

Loans		\$5,834,191,297
Consumer	\$2,635,875,006	
First Mortgage	2,364,889,830	
Credit Card	140,678,229	
Member Business (2,064 Loans)	692,748,232	
Undisbursed Loans		(6,497,148)
Deferred Loan Fees		(2,934,071)
Reserve for Loan Losses		<u>(59,307,207)</u>
Net Loans		\$5,765,452,871
Investments and Cash		\$1,380,833,247
Investments Held to Maturity		
(Market Value \$5,245,000)	5,245,000	
Investments Available for Sale	1,086,805,086	
Cash and Cash Receivable	281,761,703	
Service Organization	7,021,458	
Interest Receivable		26,128,472
Property and Property Improvements		62,931,428
DP Equipment and Software		6,205,871
Other Fixed Assets		4,433,248
Real Estate Owned		808,256
(Net of \$174,055 Valuation Reserve)		
NCUA Share Insurance Fund		62,218,139
Prepaid Insurance and Other Assets		<u>43,529,327</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,352,540,859</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$24,719,210	\$25,062,830	\$250,055,515
Investment Interest	3,534,932	3,165,306	31,361,001
Overdraft Charges	296,871	316,562	4,858,941
Asset Gains (Losses)	35,259	5,723	91,607
Other	<u>5,814,365</u>	<u>4,738,139</u>	<u>45,569,363</u>
Total	\$34,400,637	\$33,288,560	\$331,936,427

**EXPENSE**

Salaries	\$5,119,201	\$5,314,820	\$57,373,496
Payroll Related	2,201,628	2,365,410	20,272,711
Loan Loss Provision	2,729,712	2,314,543	24,225,130
Occupancy and Equipment	1,795,327	1,820,654	19,881,015
Communications	464,699	528,691	5,577,387
Electronic Services	838,180	907,018	9,242,497
Member Education	891,636	815,192	8,946,989
Other	<u>2,755,690</u>	<u>2,752,775</u>	<u>28,140,185</u>
Total	\$16,796,073	\$16,819,103	\$173,659,410

Net Income Before			
Dividends	\$17,604,564	\$16,469,457	\$158,277,017
Dividends	<u>8,224,730</u>	<u>7,431,695</u>	<u>69,108,481</u>
<b>NET INCOME</b>	<b><u>\$9,379,834</u></b>	<b><u>\$9,037,762</u></b>	<b><u>\$89,168,536</u></b>

**LIABILITIES AND EQUITY**

Savings		\$6,416,901,111
Shares	\$2,102,230,785	
Term Certificates	1,418,720,895	
IMMA	1,382,633,873	
Checking	958,644,684	
IRA	547,059,344	
Public Unit Shares	5,403,929	
Christmas Club	2,207,601	
Accrued Dividends on Savings		3,669,227
Accrued Salaries and Other Liabilities		99,444,538
Reserves		832,525,983
Regular	257,977,090	
Undivided Earnings	574,548,893	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,352,540,859</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,352,540,859	\$7,347,439,899	\$7,539,212,086
Dividends *	8,224,730	7,431,695	8,982,160
Loans Granted	157,271,534	158,477,758	182,726,347
Loans Repaid	146,682,093	152,244,825	151,969,198
Net Incr. in Undiv. Earn. *	8,707,758	8,024,021	4,545,512
Average Savings Balance	16,365	16,420	17,181
Average Loan Balance	35,720	35,746	35,497
Loans to Savings	90.8%	90.6%	85.5%
Reserves to Loans	15.3%	15.1%	14.4%
Number of Members	392,107	391,182	387,436
Number of Borrowers	163,331	162,998	160,410

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	213,979	\$5,778,088,803
60 to 179 days delinquent	3,284	45,267,705
180 to 359 days delinquent	475	8,753,917
360 days and greater delinquent	<u>71</u>	<u>2,080,872</u>
	<u>217,809</u>	<u>\$5,834,191,297</u>

  
**President**