

CEFCU
December 31, 2023

ASSETS

Loans		\$5,849,253,447
Consumer	\$2,631,777,328	
First Mortgage	2,364,940,293	
Credit Card	143,595,494	
Member Business (2,078 Loans)	708,940,332	
Undisbursed Loans		(5,515,821)
Deferred Loan Fees		(2,919,876)
Reserve for Loan Losses		<u>(59,255,130)</u>
Net Loans		\$5,781,562,620
Investments and Cash		\$1,469,605,067
Investments Held to Maturity		
(Market Value \$5,245,000)	5,245,000	
Investments Available for Sale	1,059,520,602	
Cash and Cash Receivable	397,810,126	
Service Organization	7,029,339	
Interest Receivable		27,610,824
Property and Property Improvements		62,689,825
DP Equipment and Software		6,165,506
Other Fixed Assets		4,600,886
Real Estate Owned		1,304,762
(Net of \$174,055 Valuation Reserve)		
NCUA Share Insurance Fund		62,218,139
Prepaid Insurance and Other Assets		<u>44,819,914</u>
TOTAL ASSETS		<u>\$7,460,577,543</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$25,681,344	\$24,719,210	\$275,736,859
Investment Interest	4,003,818	3,534,932	35,364,819
Overdraft Charges	292,519	296,871	5,151,460
Asset Gains (Losses)	267,519	35,259	359,127
Other	<u>5,473,588</u>	<u>5,814,365</u>	<u>51,042,950</u>
Total	\$35,718,788	\$34,400,637	\$367,655,215

EXPENSE

Salaries	\$5,591,850	\$5,119,201	\$62,965,346
Payroll Related	2,247,935	2,201,628	22,520,646
Loan Loss Provision	2,278,219	2,729,712	26,503,350
Occupancy and Equipment	1,805,394	1,795,327	21,686,408
Communications	571,124	464,699	6,148,511
Electronic Services	820,360	838,180	10,062,857
Member Education	745,664	891,636	9,692,653
Other	<u>2,244,312</u>	<u>2,755,690</u>	<u>30,384,497</u>
Total	\$16,304,858	\$16,796,073	\$189,964,268

Net Income Before			
Dividends	\$19,413,930	\$17,604,564	\$177,690,947
Dividends	<u>8,784,785</u>	<u>8,224,730</u>	<u>77,893,266</u>

Net Income Before			
Extraordinary Dividend	\$10,629,145	\$9,379,834	\$99,797,681
Extraordinary Dividend	<u>39,999,959</u>	<u>0</u>	<u>39,999,959</u>

NET INCOME/(LOSS)	<u>(\$29,370,814)</u>	<u>\$9,379,834</u>	<u>\$59,797,722</u>
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LIABILITIES AND EQUITY

Savings		\$6,533,510,019
Shares	\$2,123,680,504	
Term Certificates	1,456,411,922	
IMMA	1,374,930,354	
Checking	1,028,857,346	
IRA	541,832,092	
Public Unit Shares	5,243,017	
Christmas Club	2,554,784	
Accrued Dividends on Savings		4,007,038
Accrued Salaries and Other Liabilities		115,059,216
Reserves		808,001,270
Regular	259,243,997	
Undivided Earnings	548,757,273	
TOTAL LIABILITIES AND EQUITY		<u>\$7,460,577,543</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	Avg. Last <u>12 Months</u>
Assets	\$7,460,577,543	\$7,352,540,859	\$7,520,699,633
Dividends *	48,784,744	8,224,730	9,824,436
Loans Granted	160,457,790	157,271,534	181,192,630
Loans Repaid	142,517,480	146,682,093	151,894,788
Net Incr. in Undiv. Earn. *	(30,637,721)	8,707,758	4,141,070
Average Savings Balance	16,625	16,365	17,074
Average Loan Balance	35,826	35,720	35,557
Loans to Savings	89.4%	90.8%	86.3%
Reserves to Loans	14.9%	15.3%	14.6%
Number of Members	392,986	392,107	388,394
Number of Borrowers	163,268	163,331	160,908

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	212,614	\$5,785,934,758
60 to 179 days delinquent	3,582	51,399,802
180 to 359 days delinquent	572	10,462,904
360 days and greater delinquent	<u>65</u>	<u>1,455,983</u>
	<u>216,833</u>	<u>\$5,849,253,447</u>


President