

**CEFCU**  
**January 31, 2024**

**ASSETS**

Loans		\$5,839,872,221
Consumer	\$2,628,575,433	
First Mortgage	2,359,627,601	
Credit Card	140,968,035	
Member Business (2,093 Loans)	710,701,152	
Undisbursed Loans		(4,974,320)
Deferred Loan Fees		(2,887,448)
Reserve for Loan Losses		<u>(59,293,568)</u>
Net Loans		\$5,772,716,885
Investments and Cash		\$1,898,368,751
Investments Held to Maturity		
(Market Value \$5,245,000)	5,245,000	
Investments Available for Sale	1,069,457,331	
Cash and Cash Receivable	816,618,390	
Service Organization	7,048,030	
Interest Receivable		29,935,498
Property and Property Improvements		62,616,948
DP Equipment and Software		6,050,996
Other Fixed Assets		4,468,537
Real Estate Owned		1,374,137
(Net of \$174,055 Valuation Reserve)		
NCUA Share Insurance Fund		62,218,139
Prepaid Insurance and Other Assets		<u>45,471,078</u>
TOTAL ASSETS		<u>\$7,883,220,969</u>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$25,694,419	\$25,681,344	\$25,694,419
Investment Interest	5,604,789	4,003,818	5,604,789
Overdraft Charges	332,915	292,519	332,915
Asset Gains (Losses)	(118)	267,519	(118)
Other	<u>3,930,379</u>	<u>5,473,588</u>	<u>3,930,379</u>
Total	<u>\$35,562,384</u>	<u>\$35,718,788</u>	<u>\$35,562,384</u>

**EXPENSE**

Salaries	\$5,382,629	\$5,591,850	\$5,382,629
Payroll Related	1,920,161	2,247,935	1,920,161
Loan Loss Provision	2,876,916	2,278,219	2,876,916
Occupancy and Equipment	1,942,727	1,805,394	1,942,727
Communications	568,108	571,124	568,108
Electronic Services	864,196	820,360	864,196
Member Education	833,568	745,664	833,568
Interest on Borrowings	1,072,941	0	1,072,941
Other	<u>2,763,194</u>	<u>2,244,312</u>	<u>2,763,194</u>
Total	<u>\$18,224,440</u>	<u>\$16,304,858</u>	<u>\$18,224,440</u>

Net Income Before			
Dividends	\$17,337,944	\$19,413,930	\$17,337,944
Dividends	<u>9,025,297</u>	<u>8,784,785</u>	<u>9,025,297</u>

Net Income Before			
Extraordinary Dividend	\$8,312,647	\$10,629,145	\$8,312,647
Extraordinary Dividend	<u>0</u>	<u>39,999,959</u>	<u>0</u>

NET INCOME/(LOSS)	<u>\$8,312,647</u>	<u>(\$29,370,814)</u>	<u>\$8,312,647</u>
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**LIABILITIES AND EQUITY**

Savings		\$6,461,948,624
Shares	\$2,105,091,062	
Term Certificates	1,491,561,149	
IMMA	1,367,522,808	
Checking	947,340,582	
IRA	542,150,853	
Public Unit Shares	5,228,113	
Christmas Club	<u>3,054,057</u>	
Accrued Dividends on Savings		4,209,965
Accrued Salaries and Other Liabilities		112,392,720
Borrowings		487,316,000
Reserves		817,353,660
Regular	259,923,331	
Undivided Earnings	<u>557,430,329</u>	
TOTAL LIABILITIES AND EQUITY		<u>\$7,883,220,969</u>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,883,220,969	\$7,460,577,543	\$7,549,208,652
Dividends *	9,025,297	48,784,744	10,259,491
Loans Granted	147,692,961	160,457,790	179,077,356
Loans Repaid	154,246,058	142,517,480	152,851,299
Net Incr. in Undiv. Earn. *	7,633,313	(30,637,721)	4,181,314
Average Savings Balance	16,412	16,625	16,983
Average Loan Balance	35,755	35,826	35,618
Loans to Savings	90.3%	89.4%	86.9%
Reserves to Loans	15.0%	14.9%	14.7%
Number of Members	393,743	392,986	389,314
Number of Borrowers	163,332	163,268	161,310

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	212,986	\$5,773,148,555
60 to 179 days delinquent	3,870	54,436,646
180 to 359 days delinquent	587	10,431,121
360 days and greater delinquent	<u>79</u>	<u>1,855,899</u>
	<u>217,522</u>	<u>\$5,839,872,221</u>

  
**President**