

CEFCU
February 29, 2024

ASSETS

Loans		\$5,841,119,056
Consumer	\$2,627,256,248	
First Mortgage	2,360,104,908	
Credit Card	139,397,894	
Member Business (2,103 Loans)	714,360,006	
Undisbursed Loans		(5,488,385)
Deferred Loan Fees		(2,865,626)
Reserve for Loan Losses		<u>(60,519,709)</u>
Net Loans		\$5,772,245,336
Investments and Cash		\$1,879,328,330
Investments Held to Maturity		
(Market Value \$5,245,000)	5,245,000	
Investments Available for Sale	1,094,156,802	
Cash and Cash Receivable	772,809,851	
Service Organization	7,116,677	
Interest Receivable		29,344,556
Property and Property Improvements		62,505,870
DP Equipment and Software		5,799,400
Other Fixed Assets		4,390,356
Real Estate Owned		1,192,688
(Net of \$197,572 Valuation Reserve)		
NCUA Share Insurance Fund		62,218,139
Prepaid Insurance and Other Assets		<u>46,808,503</u>
TOTAL ASSETS		<u>\$7,863,833,178</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$24,894,563	\$25,694,419	\$50,588,981
Investment Interest	6,712,943	5,604,789	12,317,732
Overdraft Charges	308,656	332,915	641,570
Asset Gains (Losses)	38,130	(118)	38,013
Other	<u>3,629,541</u>	<u>3,930,379</u>	<u>7,559,920</u>
Total	\$35,583,833	\$35,562,384	\$71,146,216

EXPENSE

Salaries	\$5,065,877	\$5,382,629	\$10,448,505
Payroll Related	2,019,882	1,920,161	3,940,043
Loan Loss Provision	3,936,764	2,876,916	6,813,680
Occupancy and Equipment	1,841,340	1,942,727	3,784,067
Communications	625,862	568,108	1,193,970
Electronic Services	831,097	864,196	1,695,293
Member Education	855,667	833,568	1,689,234
Interest on Borrowings	1,706,052	1,072,941	2,778,994
Other	<u>2,173,177</u>	<u>2,763,194</u>	<u>4,936,371</u>
Total	\$19,055,718	\$18,224,440	\$37,280,157

Net Income Before			
Dividends	\$16,528,115	\$17,337,944	\$33,866,059
Dividends	<u>8,673,804</u>	<u>9,025,297</u>	<u>17,699,101</u>
NET INCOME	<u>\$7,854,311</u>	<u>\$8,312,647</u>	<u>\$16,166,958</u>

LIABILITIES AND EQUITY

Savings		\$6,545,112,004
Shares	\$2,134,306,237	
Term Certificates	1,511,093,036	
IMMA	1,366,920,022	
Checking	982,676,944	
IRA	541,333,019	
Public Unit Shares	5,160,931	
Christmas Club	3,621,815	
Accrued Dividends on Savings		3,793,108
Accrued Salaries and Other Liabilities		123,646,044
Borrowings		387,316,000
Reserves		803,966,022
Regular	259,517,620	
Undivided Earnings	544,448,402	
TOTAL LIABILITIES AND EQUITY		<u>\$7,863,833,178</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,863,833,178	\$7,883,220,969	\$7,575,551,236
Dividends *	8,673,804	9,025,297	10,624,322
Loans Granted	152,199,911	147,692,961	178,957,532
Loans Repaid	147,972,700	154,246,058	153,525,914
Net Incr. in Undiv. Earn. *	8,260,022	7,633,313	4,352,562
Average Savings Balance	16,585	16,412	16,909
Average Loan Balance	35,795	35,755	35,679
Loans to Savings	89.1%	90.3%	87.4%
Reserves to Loans	14.8%	15.0%	14.8%
Number of Members	394,638	393,743	390,220
Number of Borrowers	163,183	163,332	161,682

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	212,600	\$5,786,985,094
60 to 179 days delinquent	3,249	41,632,983
180 to 359 days delinquent	624	10,719,860
360 days and greater delinquent	<u>74</u>	<u>1,781,119</u>
	<u>216,547</u>	<u>\$5,841,119,056</u>


President