

CEFCU
March 31, 2024

ASSETS

Loans		\$5,827,194,889
Consumer	\$2,612,702,123	
First Mortgage	2,360,306,200	
Credit Card	137,578,326	
Member Business (2,094 Loans)	716,608,240	
Undisbursed Loans		(4,759,767)
Deferred Loan Fees		(2,838,023)
Reserve for Loan Losses		<u>(59,990,845)</u>
Net Loans		\$5,759,606,254
Investments and Cash		\$2,075,211,147
Investments Held to Maturity (Market Value \$5,245,000)	5,245,000	
Investments Available for Sale	1,094,077,963	
Cash and Cash Receivable	968,749,198	
Service Organization	7,138,986	
Interest Receivable		32,050,189
Property and Property Improvements		62,756,094
DP Equipment and Software		5,582,616
Other Fixed Assets		4,262,493
Real Estate Owned (Net of \$197,572 Valuation Reserve)		1,195,988
NCUA Share Insurance Fund		62,218,139
Prepaid Insurance and Other Assets		<u>62,738,373</u>
TOTAL ASSETS		<u>\$8,065,621,293</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$26,289,351	\$24,894,563	\$76,878,333
Investment Interest	7,485,905	6,712,943	19,803,636
Overdraft Charges	261,061	308,656	902,631
Asset Gains (Losses)	18,938,764	38,130	18,976,777
Other	4,454,610	3,629,541	12,014,530
Total	<u>\$57,429,691</u>	<u>\$35,583,833</u>	<u>\$128,575,907</u>

EXPENSE

Salaries	\$5,819,471	\$5,065,877	\$16,267,976
Payroll Related	2,352,831	2,019,882	6,292,875
Loan Loss Provision	1,736,939	3,936,764	8,550,619
Occupancy and Equipment	1,807,702	1,841,340	5,591,769
Communications	473,140	625,862	1,667,110
Electronic Services	903,025	831,097	2,598,318
Member Education	797,991	855,667	2,487,225
Interest on Borrowings	1,297,871	1,706,052	4,076,865
Other	2,380,026	2,173,177	7,316,396
Total	<u>\$17,568,996</u>	<u>\$19,055,718</u>	<u>\$54,849,153</u>

Net Income Before			
Dividends	\$39,860,695	\$16,528,115	\$73,726,754
Dividends	<u>9,657,093</u>	<u>8,673,804</u>	<u>27,356,194</u>
NET INCOME	<u>\$30,203,602</u>	<u>\$7,854,311</u>	<u>\$46,370,560</u>

LIABILITIES AND EQUITY

Savings		\$6,804,815,510
Shares	\$2,188,000,457	
Term Certificates	1,627,745,771	
IMMA	1,354,150,076	
Checking	1,082,744,523	
IRA	542,325,659	
Public Unit Shares	5,180,315	
Christmas Club	4,668,709	
Accrued Dividends on Savings		4,586,963
Accrued Salaries and Other Liabilities		134,360,064
Borrowings		287,316,000
Reserves		834,542,756
Regular	261,629,774	
Undivided Earnings	572,912,982	
TOTAL LIABILITIES AND EQUITY		<u>\$8,065,621,293</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$8,065,621,293	\$7,863,833,178	\$7,600,737,136
Dividends *	9,657,093	8,673,804	10,936,960
Loans Granted	159,764,619	152,199,911	176,680,433
Loans Repaid	171,265,300	147,972,700	154,275,021
Net Incr. in Undiv. Earn. *	28,091,449	8,260,022	6,135,474
Average Savings Balance	17,186	16,585	16,850
Average Loan Balance	35,875	35,795	35,736
Loans to Savings	85.5%	89.1%	87.8%
Reserves to Loans	15.4%	14.8%	14.9%
Number of Members	395,943	394,638	391,096
Number of Borrowers	162,429	163,183	161,989

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	212,094	\$5,778,814,629
60 to 179 days delinquent	2,783	35,396,987
180 to 359 days delinquent	720	11,416,655
360 days and greater delinquent	<u>66</u>	<u>1,566,618</u>
	<u>215,663</u>	<u>\$5,827,194,889</u>


President