

**CEFCU**  
**April 30, 2024**

**ASSETS**

Loans		\$5,834,713,616
Consumer	\$2,611,901,370	
First Mortgage	2,366,412,703	
Credit Card	138,715,493	
Member Business (2,091 Loans)	717,684,050	
Undisbursed Loans		(5,829,244)
Deferred Loan Fees		(2,820,199)
Reserve for Loan Losses		<u>(59,665,773)</u>
Net Loans		\$5,766,398,400
Investments and Cash		\$1,929,756,200
Investments Held to Maturity (Market Value \$5,245,000)	5,245,000	
Investments Available for Sale	1,065,615,007	
Cash and Cash Receivable	851,736,662	
Service Organization	7,159,531	
Interest Receivable		31,692,938
Property and Property Improvements		63,028,484
DP Equipment and Software		5,326,666
Other Fixed Assets		4,123,249
Real Estate Owned		1,169,652
(Net of \$174,055 Valuation Reserve)		
NCUA Share Insurance Fund		60,507,742
Prepaid Insurance and Other Assets		<u>44,811,357</u>
TOTAL ASSETS		<u>\$7,906,814,688</u>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$26,007,538	\$26,289,351	\$102,885,871
Investment Interest	7,660,780	7,485,905	27,464,417
Overdraft Charges	289,245	261,061	1,191,876
Asset Gains (Losses)	(45,657)	18,938,764	18,931,120
Other	<u>3,777,039</u>	<u>4,454,610</u>	<u>15,791,569</u>
Total	\$37,688,945	\$57,429,691	\$166,264,853

**EXPENSE**

Salaries	\$5,488,087	\$5,819,471	\$21,756,063
Payroll Related	2,184,794	2,352,831	8,477,669
Loan Loss Provision	2,335,585	1,736,939	10,886,204
Occupancy and Equipment	1,861,346	1,807,702	7,453,115
Communications	534,385	473,140	2,201,495
Electronic Services	880,685	903,025	3,479,003
Member Education	830,823	797,991	3,318,048
Interest on Borrowings	1,062,655	1,297,871	5,139,520
Other	<u>2,801,874</u>	<u>2,380,026</u>	<u>10,118,271</u>
Total	\$17,980,234	\$17,568,996	\$72,829,388

Net Income Before			
Dividends	\$19,708,711	\$39,860,695	\$93,435,465
Dividends	<u>9,824,247</u>	<u>9,657,093</u>	<u>37,180,441</u>
NET INCOME	<u>\$9,884,464</u>	<u>\$30,203,602</u>	<u>\$56,255,024</u>

**LIABILITIES AND EQUITY**

Savings		\$6,734,597,976
Shares	\$2,159,448,748	
Term Certificates	1,656,516,154	
IMMA	1,339,984,280	
Checking	1,026,110,821	
IRA	542,160,782	
Public Unit Shares	5,232,886	
Christmas Club	5,144,305	
Accrued Dividends on Savings		4,459,047
Accrued Salaries and Other Liabilities		131,953,751
Borrowings		196,116,000
Reserves		839,687,914
Regular	263,067,650	
Undivided Earnings	576,620,264	
TOTAL LIABILITIES AND EQUITY		<u>\$7,906,814,688</u>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,906,814,688	\$8,065,621,293	\$7,617,883,386
Dividends *	9,824,247	9,657,093	11,235,208
Loans Granted	173,621,429	159,764,619	175,683,546
Loans Repaid	163,422,599	171,265,300	155,993,577
Net Incr. in Undiv. Earn. *	8,446,589	28,091,449	6,249,760
Average Savings Balance	16,969	17,186	16,793
Average Loan Balance	35,911	35,875	35,776
Loans to Savings	86.5%	85.5%	88.1%
Reserves to Loans	15.4%	15.4%	14.9%
Number of Members	396,867	395,943	391,984
Number of Borrowers	162,477	162,429	162,287

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	213,090	\$5,783,514,280
60 to 179 days delinquent	2,693	38,206,119
180 to 359 days delinquent	733	11,308,968
360 days and greater delinquent	<u>65</u>	<u>1,684,249</u>
	<u>216,581</u>	<u>\$5,834,713,616</u>

  
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President