

**CEFCU**  
**May 31, 2024**

**ASSETS**

Loans		\$5,862,915,934
Consumer	\$2,615,059,475	
First Mortgage	2,383,090,790	
Credit Card	140,395,849	
Member Business (2,097 Loans)	724,369,820	
Undisbursed Loans		(5,347,165)
Deferred Loan Fees		(2,792,868)
Reserve for Loan Losses		<u>(59,665,773)</u>
Net Loans		\$5,795,110,128
Investments and Cash		\$1,880,396,580
Investments Held to Maturity (Market Value \$5,245,000)	5,245,000	
Investments Available for Sale	1,068,144,439	
Cash and Cash Receivable	799,782,500	
Service Organization	7,224,641	
Interest Receivable		30,661,351
Property and Property Improvements		63,164,334
DP Equipment and Software		5,096,259
Other Fixed Assets		4,095,183
Real Estate Owned		995,990
(Net of \$174,055 Valuation Reserve)		
NCUA Share Insurance Fund		60,507,742
Prepaid Insurance and Other Assets		<u>49,671,201</u>
TOTAL ASSETS		<u>\$7,889,698,768</u>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$26,863,450	\$26,007,538	\$129,749,321
Investment Interest	7,436,107	7,660,780	34,900,524
Overdraft Charges	306,300	289,245	1,498,176
Asset Gains (Losses)	(22,614)	(45,657)	18,908,506
Other	5,280,308	3,777,039	21,071,877
Total	<u>\$39,863,551</u>	<u>\$37,688,945</u>	<u>\$206,128,404</u>

**EXPENSE**

Salaries	\$5,646,647	\$5,488,087	\$27,402,710
Payroll Related	1,834,520	2,184,794	10,312,189
Loan Loss Provision	3,816,280	2,335,585	14,702,484
Occupancy and Equipment	2,047,112	1,861,346	9,500,226
Communications	450,655	534,385	2,652,150
Electronic Services	894,220	880,685	4,373,223
Member Education	1,024,680	830,823	4,342,728
Interest on Borrowings	638,961	1,062,655	5,778,481
Other	2,807,831	2,801,874	12,926,102
Total	<u>\$19,160,906</u>	<u>\$17,980,234</u>	<u>\$91,990,293</u>

Net Income Before			
Dividends	\$20,702,645	\$19,708,711	\$114,138,111
Dividends	<u>10,340,623</u>	<u>9,824,247</u>	<u>47,521,064</u>
NET INCOME	<u>\$10,362,022</u>	<u>\$9,884,464</u>	<u>\$66,617,047</u>

**LIABILITIES AND EQUITY**

Savings		\$6,759,914,813
Shares	\$2,139,538,360	
Term Certificates	1,667,682,789	
IMMA	1,345,156,499	
Checking	1,054,964,137	
IRA	541,840,754	
Public Unit Shares	5,098,423	
Christmas Club	5,633,851	
Accrued Dividends on Savings		4,779,319
Accrued Salaries and Other Liabilities		116,809,048
Borrowings		156,116,000
Reserves		852,079,588
Regular	263,239,986	
Undivided Earnings	588,839,602	
TOTAL LIABILITIES AND EQUITY		<u>\$7,889,698,768</u>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,889,698,768	\$7,906,814,688	\$7,643,421,273
Dividends *	10,340,623	9,824,247	11,550,450
Loans Granted	198,746,983	173,621,429	175,703,586
Loans Repaid	165,958,125	163,422,599	156,531,345
Net Incr. in Undiv. Earn. *	10,189,686	8,446,589	6,490,687
Average Savings Balance	17,022	16,969	16,766
Average Loan Balance	36,061	35,911	35,822
Loans to Savings	86.6%	86.5%	88.3%
Reserves to Loans	15.6%	15.4%	15.0%
Number of Members	397,126	396,867	392,847
Number of Borrowers	162,585	162,477	162,539

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	212,632	\$5,813,754,399
60 to 179 days delinquent	2,635	36,640,040
180 to 359 days delinquent	699	10,848,971
360 days and greater delinquent	<u>68</u>	<u>1,672,524</u>
	<u>216,034</u>	<u>\$5,862,915,934</u>

  
President