

CEFCU

Not a bank. Better. ®

the TELLER

First Quarter | 2024

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HOLIDAYS

All CEFCU offices
will be closed on:

New Year's Day
Monday, January 1

Martin Luther
King Jr. Day
Monday, January 15

2023 Extraordinary Dividend

A Special Message from CEFCU's President/CEO



Matt Mamer
President/CEO

What would you do with some extra cash in your pocket? Thanks to the **\$40 MILLION EXTRAORDINARY DIVIDEND**, CEFCU's borrowers and savers were able to enjoy a little extra cash just in time for the holidays.

Authorized by the CEFCU® Board of Directors, the Extraordinary Dividend was distributed in December and split evenly based on interest paid and interest earned during the first 11 months of 2023. We are proud to be able to share this success with CEFCU member/owners.

While not guaranteed to happen every year, the Extraordinary Dividend reinforces our belief in "people helping people." Because at CEFCU, you're part of a bigger community. The business you bring here not only benefits you through better rates and lower, fewer fees, it also helps support your community and fellow members.

The money returned to borrowers and savers as part of the Extraordinary Dividend is money members can choose to spend however they want. Members have reported treating themselves or loved ones to something special, giving back to an organization they care about, and even just having a little bit of extra room in their budget.

When you're considering your financial goals for this year — consider how CEFCU could help. For many, adding to, or even just starting, their savings is a top priority. Whether that be for a particular goal — such as a big purchase or retirement — or just having a rainy-day fund, CEFCU has a variety of Savings options to help you tackle your goals. And, what's better — the Extraordinary Dividend returns money BACK TO SAVERS — that's money *returned* on money *earned*! You can choose to bank anywhere. But, if you want to be part of an organization that has savers and borrowers helping each other, then the great choice is CEFCU.

\$40 MILLION
TOTAL RETURNED TO
SAVERS AND BORROWERS¹



A **\$26,000 Car Loan***
would have received
almost **\$160**.



A **60-month Certificate**** with
\$28,000 would have
received almost **\$287**.

The Extraordinary Dividend. One more extra for members.

Visit cefcu.com/dividend to learn more.

¹Extraordinary Dividend returned is calculated based on potential value paid/earned for 11 months.

*Calculated based on interest paid on a used Car Loan with an interest rate of 8.39% APR.

**Calculated based on interest paid on 3.75% APY.

Insured
by NCUA



CEFCU Volunteer Board Serves **You!**

CEFCU's Board of Directors is comprised of volunteers who meet regularly and serve on board committees to administer the business of your Credit Union. Your Board Nominating Committee has recommended these candidates — based on their business, administrative, and leadership skills — and willingness to devote their time and energy to CEFCU.



Billy Frank

Billy has been with Caterpillar for 23 years; his current role is VP Sales & Marketing for Caterpillar's Remanufacturing Division. Additionally, Billy is a Board member for 10G, a Caterpillar joint venture company. Billy joined the CEFCU Board as an Associate in March 2021 and became a Board member in April 2022. Billy serves on the Supervisory and Building/Marketing/Technology Committees.



Matt Jolliff

Matt has been at Caterpillar for 19 years and is currently the Pricing Supervisor for Resource Industries. Matt served as an Associate Director from 2010 to 2012 prior to relocating for Caterpillar from 2013 to 2015. He re-joined the CEFCU Board as an Associate Board member in August 2015 and now serves on the Building/Marketing/Technology, Nominating, and Supervisory Committees. Matt is a former Board Chair.



Erec Montgomery

Erec worked in the I.T. area with Caterpillar for 25 years. Erec served as a Board Member from 2010 to 2011 prior to relocation for Caterpillar from 2011 to 2015. He re-joined the CEFCU Board as an Associate Board member in August 2015 and now serves on the Bylaws, Executive, Employee Relations, and Nominating Committees.



Kavita Sachdev

Kavita had been at Caterpillar for 23 years and recently retired from the position of Senior Manager Financial Planning & Analysis supporting Caterpillar's E&T (Energy & Transportation) Vice President of Procurement. Kavita joined the CEFCU Board as an Associate Board member in April 2014. Kavita serves as Board Chair and on the Executive, Employee Relations, and Credit Committees. Kavita also serves on the Board of MBDC/BBA (Minority Business Development Center/Black Business Alliance Peoria Chapter) and on their Finance Committee.



Sean Scranton

Sean has more than 28 years of experience in Information Technology/Security, including 10 years as an IT auditor at a local accounting firm, where he audited financial institutions. He is currently a Consultant on the Cyber Risk Solutions Team at Willis Towers Watson. Sean is a CEFCU Board member, serving as Nominating and Supervisory Committee Chairs, and on the Building/Marketing/Technology Committee.

CEFCU 2024 ANNUAL MEETING

The election for open positions on the Board of Directors will take place at CEFCU's Annual Meeting scheduled for May 2, 2024. Keep an eye on [**CEFCU's Facebook page**](#) for more details.



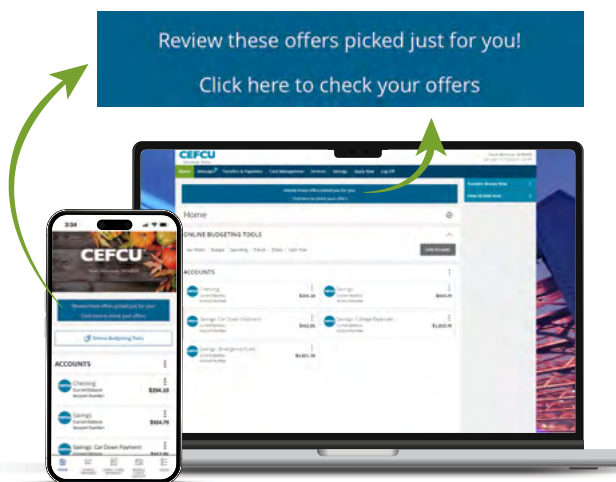
Digital “Always-On” Offers are HERE!

CEFCU is pleased to announce an exciting new enhancement for members! **My Offers** is now available in CEFCU On-Line® and Mobile Banking, providing personalized offers for different types of CEFCU products and services.

Members enrolled in CEFCU On-Line and Mobile Banking will enjoy **the ability to view and accept various offers, based on their individual relationship with CEFCU**. Offers will include product and service promotions as well as streamlined ways for applying for a new loan. And, available offers will be updated periodically — so no matter when a member has a need, CEFCU can provide money-saving options.

Take a look at your offers today by logging into CEFCU On-Line or Mobile Banking!

You'll be taken to the **My Offers** menu by selecting the blue banner on the home page, or find it under **Apply Now** in the main menu.



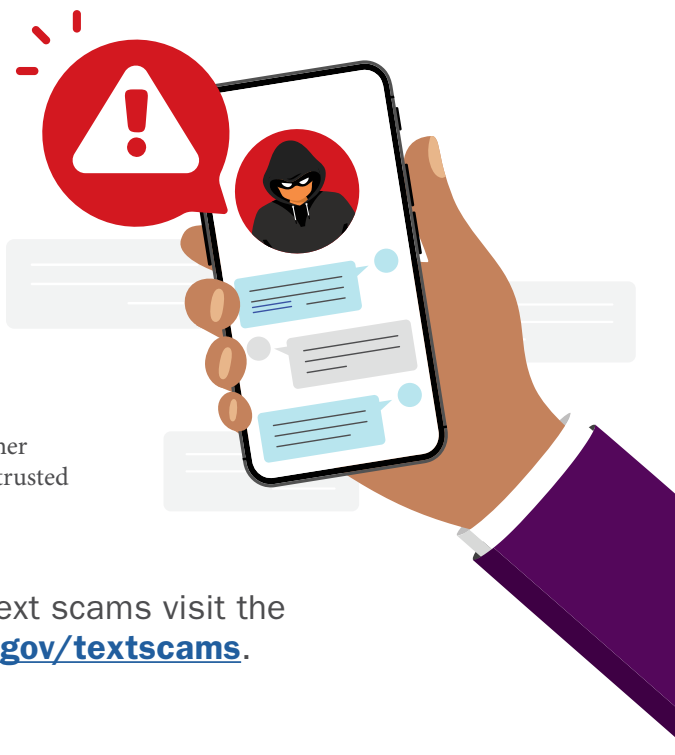
Spotlight on SECURITY WATCH OUT FOR TEXTING SCAMS

Scammers send fake text messages to trick you into giving your personal information, such as your password, account number, or Social Security number. If they get that information, they could gain access to your email, bank, or other accounts. Or they could sell your information to other scammers.

- ▶ Never click on links or respond to unexpected texts;
- ▶ Filter unwanted spam texts;
- ▶ Never give personal or financial information in response to a request you didn't expect.

If you think the message might not be real, contact the company using a phone number or website you know is real, not the information in the text message. Don't “Google” a customer service number, go directly to the merchant's website and locate trusted “Contact Us” information.

To learn more about scams and tips, visit cefcu.com/security. To learn more about text scams visit the Federal Trade Commission's website at ftc.gov/textscams.



STAY CONNECTED!

CEFCU Not a bank. Better. ®

CONTACT CENTER 1.800.633.7077
TTY (for the hearing impaired) 1.800.492.3328
Email email@cefcu.com

WEB/MOBILE cefcu.com

DIGITAL ASSISTANT cefcu.com/assistant
Text 51219*
Smart Home Device Say, "Open CEFCU"

DIRECT LENDING 1.800.858.3400

TOUCH-TONE TELLER 1.800.447.2478
Check Rates and Transfer Funds 24/7

LOCATIONS cefcu.com/locations
(CEFCU Member Centers, CO-OP® Shared Branches,
and FREE CO-OP and CEFCU ATM Networks)

*Message and data rates may apply. Reply HELP for help. Reply STOP to cancel.

CEFCU® Investment Services &
Wealth Management

INVESTMENT SERVICES 309.633.2571
Toll-free 1.800.356.7865, ext. 32571

WEALTH MANAGEMENT 309.633.3836
Toll-free 1.800.356.7865, ext. 33836



Academic Scholarships

CEFCU Member Appreciation Scholarships are available for the 2024-2025 academic year.

Students attending Bradley University in Peoria, Illinois; Illinois Central College (ICC) in East Peoria, Illinois; and Illinois State University (ISU) and Heartland Community College in Normal, Illinois, are eligible. All scholarship candidates must be a CEFCU member with at least six months of current, positive account history. Check with the Financial Aid Office at your school regarding the specific application process and application deadlines.

CEFCU: Giving Back to Our Communities



CEFCU supports United Way

This past year, CEFCU employees participated in "Pitch In And Give," a baseball-themed barbecue lunch served by our Chief Officers. Funds raised from this special lunch went toward the United Way employee campaign.



Southern Illinois University Edwardsville Merchant Fair

The CEFCU team was present at the SIUE Merchant Fair at the start of the school year. Staff greeted students and faculty while sharing the benefits of CEFCU membership.