

CEFCU
January 31, 2025

ASSETS

Loans		\$6,152,569,284
Consumer	\$2,792,224,157	
First Mortgage	2,434,280,573	
Credit Card	147,146,726	
Member Business (2,167 Loans)	778,917,828	
Undisbursed Loans		(6,515,037)
Deferred Loan Fees		(2,576,158)
Reserve for Loan Losses		<u>(62,808,952)</u>
Net Loans		\$6,080,669,137
Investments and Cash		\$1,692,696,078
Investments Held to Maturity		
(Market Value \$45,245,000)	45,245,000	
Investments Available for Sale	1,072,414,752	
Cash and Cash Receivable	567,518,588	
Service Organization	7,517,738	
Interest Receivable		33,607,097
Property and Property Improvements		64,770,695
DP Equipment and Software		3,483,363
Other Fixed Assets		3,858,531
Real Estate Owned		902,631
(Net of \$245,305 Valuation Reserve)		
NCUA Share Insurance Fund		62,092,828
Prepaid Insurance and Other Assets		<u>47,138,203</u>
TOTAL ASSETS		<u>\$7,989,218,563</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$28,495,524	\$28,628,586	\$28,495,524
Investment Interest	9,379,648	9,370,513	9,379,648
Overdraft Charges	311,828	303,544	311,828
Asset Gains (Losses)	368,955	(15,010)	368,955
Other	3,728,441	7,294,904	3,728,441
Total	<u>\$42,284,396</u>	<u>\$45,582,537</u>	<u>\$42,284,396</u>

EXPENSE

Salaries	\$5,741,317	\$5,914,662	\$5,741,317
Payroll Related	1,749,890	2,000,149	1,749,890
Loan Loss Provision	4,644,866	2,903,462	4,644,866
Occupancy and Equipment	1,934,819	2,042,631	1,934,819
Communications	647,891	626,358	647,891
Electronic Services	892,038	856,669	892,038
Member Education	915,809	652,468	915,809
Interest on Borrowings	3,560,556	3,683,333	3,560,556
Other	2,878,036	2,742,944	2,878,036
Total	<u>\$22,965,222</u>	<u>\$21,422,676</u>	<u>\$22,965,222</u>

Net Income Before			
Dividends	\$19,319,174	\$24,159,861	\$19,319,174
Dividends	<u>11,957,546</u>	<u>11,837,786</u>	<u>11,957,546</u>

Net Income Before			
Extraordinary Dividend	\$7,361,628	\$12,322,075	\$7,361,628
Extraordinary Dividend	<u>0</u>	<u>55,000,285</u>	<u>0</u>

NET INCOME/(LOSS)	<u>\$7,361,628</u>	<u>(\$42,678,210)</u>	<u>\$7,361,628</u>
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LIABILITIES AND EQUITY

Savings		\$6,987,151,432
Shares	\$2,117,553,682	
Term Certificates	1,907,412,843	
IMMA	1,381,748,435	
Checking	1,028,674,587	
IRA	543,022,539	
Public Unit Shares	5,265,516	
Christmas Club	3,473,830	
Accrued Dividends on Savings		5,497,775
Accrued Salaries and Other Liabilities		119,679,991
Reserves		876,889,365
Regular	270,197,928	
Undivided Earnings	606,691,437	
TOTAL LIABILITIES AND EQUITY		<u>\$7,989,218,563</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,989,218,563	\$7,913,483,068	\$7,878,414,676
Dividends *	11,957,546	66,838,071	15,256,778
Loans Granted	210,566,434	210,744,286	191,575,718
Loans Repaid	167,687,211	163,736,919	162,516,906
Net Incr. in Undiv. Earn. *	7,814,949	(44,334,503)	5,557,560
Average Savings Balance	17,174	17,096	16,888
Average Loan Balance	36,509	36,511	36,081
Loans to Savings	87.9%	88.1%	88.0%
Reserves to Loans	15.3%	15.3%	15.6%
Number of Members	406,851	404,974	400,260
Number of Borrowers	168,524	167,423	164,759

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	217,799	\$6,086,325,722
60 to 179 days delinquent	3,753	49,943,737
180 to 359 days delinquent	892	12,880,498
360 days and greater delinquent	<u>164</u>	<u>3,419,327</u>
	<u>222,608</u>	<u>\$6,152,569,284</u>



President