

CEFCU
March 31, 2025

ASSETS

Loans		\$6,213,112,557
Consumer	\$2,845,678,494	
First Mortgage	2,435,578,872	
Credit Card	146,126,088	
Member Business (2,177 Loans)	785,729,103	
Undisbursed Loans		(9,036,394)
Deferred Loan Fees		(2,532,730)
Reserve for Loan Losses		(62,142,797)
Net Loans		<u>\$6,139,400,636</u>
Investments and Cash		\$1,976,949,167
Investments Held to Maturity		
(Market Value \$45,245,000)	45,245,000	
Investments Available for Sale	1,242,293,407	
Cash and Cash Receivable	681,793,796	
Service Organization	7,616,964	
Interest Receivable		35,430,660
Property and Property Improvements		64,631,222
DP Equipment and Software		3,239,606
Other Fixed Assets		3,611,279
Real Estate Owned		821,885
(Net of \$252,717 Valuation Reserve)		
NCUA Share Insurance Fund		62,092,828
Prepaid Insurance and Other Assets		<u>43,541,697</u>
TOTAL ASSETS		<u>\$8,329,718,980</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$29,056,737	\$26,581,304	\$84,133,566
Investment Interest	10,152,227	8,849,351	28,381,226
Overdraft Charges	265,048	289,173	866,049
Asset Gains (Losses)	(3,856)	701	365,800
Other	<u>4,206,402</u>	<u>3,589,469</u>	<u>11,524,311</u>
Total	<u>\$43,676,558</u>	<u>\$39,309,998</u>	<u>\$125,270,952</u>

EXPENSE

Salaries	\$6,417,437	\$5,283,051	\$17,441,805
Payroll Related	2,594,845	2,328,788	6,673,523
Loan Loss Provision	3,436,825	2,835,184	10,916,875
Occupancy and Equipment	1,816,974	1,961,429	5,713,222
Communications	483,607	698,535	1,830,033
Electronic Services	971,289	910,202	2,773,529
Member Education	801,405	868,323	2,585,537
Interest on Notes Payable	3,533,318	3,062,500	10,156,374
Other	<u>2,510,943</u>	<u>2,412,350</u>	<u>7,801,329</u>
Total	<u>\$22,566,643</u>	<u>\$20,360,362</u>	<u>\$65,892,227</u>

Net Income Before			
Dividends	\$21,109,915	\$18,949,636	\$59,378,725
Dividends	<u>12,236,896</u>	<u>10,924,533</u>	<u>35,118,975</u>
NET INCOME	<u>\$8,873,019</u>	<u>\$8,025,103</u>	<u>\$24,259,750</u>

LIABILITIES AND EQUITY

Savings		\$7,234,573,460
Shares	\$2,219,494,319	
Term Certificates	1,946,485,317	
IMMA	1,427,045,082	
Checking	1,086,878,967	
IRA	545,208,081	
Public Unit Shares	4,964,082	
Christmas Club	4,497,612	
Accrued Dividends on Savings		5,658,278
Accrued Salaries and Other Liabilities		103,968,030
Notes Payable		76,242,187
Reserves		909,277,025
Regular	272,209,078	
Undivided Earnings	637,067,947	
TOTAL LIABILITIES AND EQUITY		<u>\$8,329,718,980</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$8,329,718,980	\$8,103,357,627	\$7,920,383,187
Dividends *	12,236,896	10,924,533	15,659,322
Loans Granted	219,786,846	192,486,998	199,934,827
Loans Repaid	183,679,478	161,370,622	164,667,914
Net Incr. in Undiv. Earn. *	7,949,214	6,937,758	3,768,851
Average Savings Balance	17,619	17,386	16,991
Average Loan Balance	36,709	36,613	36,219
Loans to Savings	85.7%	86.9%	87.8%
Reserves to Loans	15.7%	15.6%	15.7%
Number of Members	410,618	408,379	402,628
Number of Borrowers	169,253	168,799	165,796

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	220,484	\$6,163,513,102
60 to 179 days delinquent	2,873	34,490,306
180 to 359 days delinquent	834	10,777,952
360 days and greater delinquent	<u>170</u>	<u>4,331,197</u>
	<u>224,361</u>	<u>\$6,213,112,557</u>


President