



Not a bank. Better. ®

Home Equity Application Checklist

Thank you for choosing CEFCU® for your Hybrid Home Equity Line of Credit (HELOC). You will receive a welcome letter from your processor in about three days explaining the loan process. Additional documentation may be requested. In the meantime, please obtain copies of the following to send back with your welcome letter:

Proof of Income (last two pay stubs, Social Security Awards Letter, pension statement)

Last two years' W-2s/1099s

If using investments or retirement accounts as income, most recent investment/retirement account statements showing balance and withdrawal amounts

Current homeowners' insurance declaration page showing annual premium, deductible, coverages, and agent contact information

Most recent mortgage and/or home equity statements

HOA statement (if applicable)

If you are self-employed or own rental property, please also include copies of the following:

Last two years' Federal tax returns with all schedules

If sole proprietorship, provide personal tax returns (1040) with all schedules and year-to-date profit and loss statement

If S-Corp, partnership, or any income on Schedule E, provide business tax returns (1120S or 1065) with all schedules including K-1s and year-to-date profit and loss statement

Mortgage/home equity statements, property tax bills, homeowners' insurance declarations pages, and HOA statements (if applicable) for all rental properties

If your home is in a trust, CEFCU requires a signed and notarized trust certification. A copy of this trust certification will be sent to you by your Home Equity Processor. The certification can be notarized at any CEFCU Member Center at no charge to you.

Great news! CEFCU will pay closing costs on Hybrid HELOCs.* This means more savings or even no cost to you. If you have any questions, please call us at 1.800.633.7077.

Thank you for choosing CEFCU!

*CEFCU's closing cost assistance offer is available for a limited time for qualified CEFCU members in good standing who are opening a Hybrid Home Equity Line of Credit using their owner-occupied home as collateral. To qualify, the amount requested must be \$10,000 or more and the home being used as collateral may not be for sale; Bridge Loans and Lot Loans are not eligible for closing cost assistance. Closing cost assistance excludes Transfer Taxes or Mortgage/Intangible Taxes (applicable in certain states but not applicable to Illinois or California properties).



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