



CEFCU[®] Private Student Loans

When federal aid and scholarships aren't enough.

Student Eligibility & Loan Limits

- Can borrow between \$1,000 and \$20,000 annually;
- \$80,000 over school career
- Must be age of majority for the state in which the student resides
- Must be a U.S. citizen/national or eligible non-citizen
- Must be enrolled at least half-time
- Must be a member of (or eligible for membership at) CEFCU — check eligibility at cefcu.com/join
- Apply online at cefcu.com/student if students live in Illinois or California
- Call 1.800.633.7077, ext. 33474 if students live outside Illinois or California

To qualify without a cosigner, students need*:

- Established credit history with trade lines other than student loans
- Minimum FICO of 660 and minimum income of \$36,000 a year
- Debt-to-Income (DTI) ratio calculation on all open trade lines listed on Credit Bureau Report can't exceed 45% (including monthly housing payment)

Students Save

- No origination and no repayment fee
- .50% rate reduction with automatic payments**

Students Benefits

- No payments while in school (must be enrolled at least half-time)
- Get a six month grace period before payments begin
- Take up to 12 years to repay
- Have a cosigner release option after 48 consecutive, on-time payments

Interest Rate

Students receive a competitive, variable interest rate. The interest rate is based on *Wall Street Journal* Prime Rate, plus a risk-based margin.

CEFCU

Not a bank. Better.[®]

For more information, go to cefcu.com/student.

*If a student does not meet these requirements, they will need a cosigner that has two years of credit history with trade lines other than student loans; a minimum of 660; have a minimum income of \$36,000 a year; a DTI ratio calculation on all open trade lines listed on Credit Bureau Report not to exceed 45%; be the age of majority at the time of application based on their state or permanent residence; and a U.S. citizen or permanent resident.

**If at any time automatic payments are stopped or the loan is not in the repayment period, the rate discount will not be applied.

Insured
by NCUA

