



Not a bank. Better.®

FOR OFFICE USE ONLY		
Approval Date:	Loan Officer:	
Mastercard Rate/Terms: Prime+	Mastercard Statement Cycle: 1	
Business #:	Business Exp. Date:	Ctrl Acct #:

CEFCU® Business Credit Mastercard® Electronic Application

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW BUSINESS ACCOUNT:

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each business that opens a new account and the beneficial owners of the Business.

What this means for the business: when the business opens a new account, we will ask for the business' name, address (local office or principal place of business), taxpayer identification number, and other information that will allow us to verify the existence of the business. We may also ask for other identifying documents or use non-documentary methods to verify the existence of the business.

What this means for the beneficial owners: when the Business opens an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask for your driver's license or other identifying documents.

CEFCU Savings Account Number

CEFCU ID Number

INFORMATION ABOUT YOUR BUSINESS:

Legal Business Name	Taxpayer Identification Number	Phone Number
Address — Local Office or Principal Place of Business	Gross Annual Revenue	Year Business Started
Company Name to Appear on Card <i>(maximum 21 characters/spaces)</i>		
Type of Organization:	Corporation	Limited Liability
	Company Partnership	Sole Proprietor
		Other

PLEASE ISSUE A CREDIT CARD WITH THE AUTHORIZED CREDIT LIMIT SET FORTH BELOW TO THE FOLLOWING CARDHOLDERS:

Note: For additional Cards, attach a typed sheet with the information below and include the additional Cards in the total Total Requested Credit Limit section below.

Name of Cardholder(s) <i>(maximum 21 characters each)</i>	Requested Credit Limit	Phone Number	For Office Use Only — Approved
Total Credit Limit Requested			
Accumulation Cardholder Account for Rewards Points	Mastercard Security Password <i>(maximum 8 letters/numbers)</i>		

PRINCIPALS/AUTHORIZED PERSONS:

Note: "Principals" means persons who have an ownership interest in the business organization; "Authorized Persons" means persons other than principals authorized to open, obtain information, and perform maintenance on the Credit Mastercard account. There is a limit of 3 Authorized Persons per Business. For additional Principals/Authorized Persons, attach a typed sheet with the information below.

Name	Social Security Number <i>(required)</i>	Annual Income* <i>(Principals only)</i>	Principal	Authorized Person
Home Address <i>(required)</i>	City, State, ZIP		Phone Number	
Name	Social Security Number <i>(required)</i>	Annual Income* <i>(Principals only)</i>	Principal	Authorized Person
Home Address <i>(required)</i>	City, State, ZIP		Phone Number	

The Company, by the undersigned duly authorized officer(s) and/or person(s): (i) requests a CEFCU Business Credit Mastercard account be opened on behalf of the Company and that business card(s) be issued on said account to the cardholder(s) set forth above; (ii) authorizes CEFCU to check the account(s), credit history and obtain a credit report from third parties on the Company; (iii) agrees to be bound by all terms and conditions of the CEFCU Business Credit Mastercard Cardholder Agreement and any other agreements made applicable to Company's CEFCU Business Credit Mastercard account; (iv) certifies that all of the information provided above and in the financial statements and other documentation submitted herewith are true and correct; (v) certifies that the CEFCU Business Credit Mastercard account will be utilized solely for business purposes (and not for consumer purposes); and (vi) agrees to provide CEFCU additional financial information upon request. The principal owner(s) of the Company must also sign the Personal Guaranty of Payment section below (except not-for-profit organizations as defined by IRC, 26 USC §501).

Name/Title	Signature	Date
Name/Title	Signature	Date

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CEFCU Savings Account Number

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PAYMENT OPTIONS: Please check the box below to indicate the payment option the business is requesting.

Consolidated Pay. One check is written to pay the account regardless of the number of cardholders. All accounts roll under umbrella accounts at months'-end. Cards issued have different account numbers and credit limits. One monthly statement issued for all accounts. Transactions are listed by cardholder. The total amount of purchases and cash advances cannot exceed the credit limit during the statement cycle regardless of any payments made.

Individual Pay. A separate check is written to pay each cardholder account. Account numbers are tied together with the same numbering scheme. Cards issued have different account numbers and credit limits. A separate monthly statement is issued for each cardholder.

PERSONAL GUARANTY OF PAYMENT:

I/We, the undersigned principal owner(s) of the Company, as an individual(s), in consideration of the foregoing, absolutely guaranty, without any restriction, condition or limitation, prompt payment on demand of any and all obligations of the Company to CEFCU under the CEFCU Business Mastercard Cardholder Agreement and all charges made on, and performance of all obligations of the Company and the cardholder(s) under the CEFCU Business Credit Mastercard account, and agree(s) to pay CEFCU's reasonable attorneys' fees, costs and expenses incurred in enforcing this Guaranty; and, authorize CEFCU to check my/our accounts, credit and employment history and obtain a credit report from third parties on me/us.

Name

Signature

Name

Signature

Date

CEFCU® Business Credit Mastercard® Electronic Application Disclosures

Interest Rates and Interest Charges

Annual Percentage Rate (APR) for Purchases, Balance Transfers, Cash Advances, and Convenience Checks	14.15% to 24.50% based on your creditworthiness. ¹ These APRs will vary with the market based on the Prime Rate. ²
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$.50.

Fees

Annual Fee	None
Transaction Fees	
· Cash Advance Fee	\$10 for each advance.
· Foreign Transaction	1% of each Purchase in U.S. Dollars. 1% of each Cash Advance in U.S. dollars. (This fee is in addition to other applicable fees such as Cash Advance fees.)
Additional Fees	Late Fee: \$29 ; Overlimit Fee: \$29 ; Returned Payment Fee: \$25

How We Will Calculate Your Balance: We use a method called "average daily balance (including current transactions)."

This balance is figured for Purchases, for Balance Transfers, and for Cash Advances, separately, but adding the outstanding balance (including current transactions and deducting payments, credits, unpaid interest charges, and unpaid fees) for each day of the billing cycles, and then dividing by the number of days in the billing cycle.

The rates, information, and fees described above are accurate as of 3/31/2023. This information may have changed after that date. To find out what may have changed: Call CEFCU Business Services at 309.633.7065 or 1.800.633.7077, ext. 37065; write to us at CEFCU Business Services, P.O. Box 1715, Peoria, IL 61656-1715; or email us at businessservices@cefcu.com.

¹The APR is determined by adding the "Margin" to the "Prime Rate". The Margin is 6.40% to 16.75% determined based on your creditworthiness at the time of your application. If your application is approved, the APR and Margin for your account will be communicated to you and disclosed in the Account-Opening Disclosure Statement included with your account-opening documents. The Margin can change from time to time on advance notice.

²The "Prime Rate" is the prime rate published in the "Money Rates" column of The Wall Street Journal on the computation dates. The computation dates will be December 1, March 1, June 1, and September 1 (or if such dates do not fall upon a business day, the first publication day thereafter). The APRs are based on the 7.75% Prime Rate on 3/1/23.

*Annual Income: Income from alimony, child support or separate maintenance does not need to be revealed if you do not want us to consider it in determining your creditworthiness.

If you are younger than 21, you should only provide income that you earn.

Additional business and financial information may be required to process your request.

Important Information – Please Read

- A) No applicant may be denied a credit card on account of race, color, religion, national origin, ancestry, age (between 40 and 70), sex, marital status, physical or mental handicap unrelated to the ability to pay or unfavorable discharge from military service. B) The applicant may request the reason for the rejection of his or her application for a credit card. C) No person need reapply for a credit card solely because of a marital status change unless the marital status change has caused deterioration in the person's financial position. D) A person may hold a credit card in any name permitted by law that he or she regularly uses and is generally known by, so long as no fraud is intended thereby.



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