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FOR OFFICE USE ONLY

Table with 3 columns: Approval Date, Loan Officer, Mastercard Rate/Terms: Prime+, Mastercard Statement Cycle: 1, Business #, Business Exp. Date, Ctrl Acct#

CEFCU® Business Credit Mastercard® Electronic Application and Disclosures

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW CREDIT CARD ACCOUNT:

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each business that opens a new credit card account.

CEFCU Savings Account Number CEFCU ID Number

INFORMATION ABOUT YOUR BUSINESS *Required Fields

Form fields for business information: Legal Business Name, Taxpayer Identification Number, Address, Phone Number, Company Name, Type of Organization

PLEASE ISSUE A CREDIT CARD WITH THE AUTHORIZED CREDIT LIMIT SET FORTH BELOW TO THE FOLLOWING CARDHOLDERS:

Note: For additional cards, attach a typed sheet with the information below and include the additional cards in the total Total Requested Credit Limit section below.

Table with 4 columns: Name of Cardholder(s), Requested Credit Limit, Home Phone Number, For office use only - Approved. Includes Total Credit Limit Requested and Accumulation Cardholder Account for Rewards Points.

PRINCIPALS/AUTHORIZED PERSONS

Note: "Principals" means persons who have an ownership interest in the business organization; "Authorized Persons" means persons other than principals authorized to open, obtain information, and perform maintenance on the Credit Mastercard account.

Form fields for Principals/Authorized Persons: Name, Principal/Authorized Person, Social Security Number, Home Address, City, State, ZIP, Home Phone Number

The Company, by the undersigned duly authorized officer(s) and/or person(s): (i) requests a CEFCU Business Credit Mastercard account be opened on behalf of the Company and that business card(s) be issued on said account to the cardholder(s) set forth above;

Form fields for Name/Title/Signature and Date

PAYMENT OPTIONS: Please check the box below to indicate the payment option the business is requesting. Consolidated Pay, Individual Pay, Automatic Payments.

PERSONAL GUARANTY OF PAYMENT: I/We, the undersigned principal owner(s) of the Company, as an individual(s), in consideration of the foregoing, absolutely guaranty, without any restriction, condition or limitation, prompt payment on demand of any and all obligations of the Company to CEFCU under the CEFCU Business Mastercard Cardholder Agreement and all charges made on, and performance of all obligations of the Company and the cardholder(s) under the CEFCU Business Credit Mastercard account, and agree(s) to pay CEFCU's reasonable attorneys' fees, costs and expenses incurred in enforcing this Guaranty;

Form fields for Name/Signature and Date

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Annual Percentage Rate for Purchases			
Annual Percentage Rate for Purchases and Balance Transfers	9.65%	Annual Percentage Rate (APR) for Cash Advances and Convenience Checks	9.65%
Variable Rate Information	Your annual percentage rate (APR) may vary. The rate is determined quarterly by adding a margin of 6.4% for purchases and a margin of 6.4% for cash advances to the Prime Rate as published in The Wall Street Journal on December 1, March 1, June 1, and September 1 (or if such dates do not fall upon a Business Day, the first publication day thereafter). The margin can also change from time to time on advance notice.		
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.		
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$.50.		

Fees	
Annual Fee	None
Transaction Fees	<ul style="list-style-type: none"> • Cash Advance \$10 for each advance. \$8 for each overdraft transfer to your CEFCU Business Checking account • Foreign Transaction 1% of each Purchase in U.S. dollars. 1% of each Cash Advance in U.S. dollars. (This fee is in addition to other applicable fees such as Cash Advance fees.)
Additional Fees	Late Fee: \$29 ; Overlimit Fee: \$29 ; Returned Check, ACH Tele-Entry, or Autopay Fee: \$25

How We Will Calculate Your Balance: We use a method called “average daily balance (including current transactions).”

This balance is figured for Purchases, for Balance Transfers, and for Cash Advances, separately, but adding the outstanding balance (including current transactions and deducting payments, credits, unpaid interest charges, and unpaid fees) for each day of the billing cycles, and then dividing by the number of days in the billing cycle.

The rates, information, and fees described above are accurate as of 7/1/20. This information may have changed after that date. To find out what may have changed: Call CEFCU Business Services at 309.633.7065 or 1.800.633.7077, ext. 37065; write to us at CEFCU Business Services, P.O. Box 1715, Peoria, IL 61656-1715; or email us at business.services@cefcu.com.

Please submit the following documentation with your application:

Corporations, Limited Liability Companies (LLC), Partnerships, and Sole Proprietorships

Completed personal financial statement(s) of principal owners(s).

Non-Profit Organizations or Unincorporated Associations

Board approved borrowing resolution which authorizes the opening of a CEFCU Business Mastercard account and contains a borrowing authorization stating the desired cardholders and credit limit(s).

Additional financial information may be required for some situations and specific requests.

Important Information — Please Read

A) No applicant may be denied a credit card on account of race, color, religion, national origin, ancestry, age (between 40 and 70), sex, marital status, physical or mental handicap unrelated to the ability to pay or unfavorable discharge from military service. B) The applicant may request the reason for the rejection of his or her application for a credit card. C) No person need reapply for a credit card solely because of a marital status change unless the marital status change has caused deterioration in the person's financial position. D) A person may hold a credit card in any name permitted by law that he or she regularly uses and is generally known by, so long as no fraud is intended thereby.



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