



CEFCU[®] Private Student Loans

When federal aid and scholarships aren't enough

Student Eligibility & Loan Limits

- Can borrow between \$1,000 and \$20,000 annually; \$80,000 over school career
- Must be age of majority for the state in which the student resides
- Must be a U.S. citizen/national or eligible non-citizen
- Must be enrolled at least half-time
- Must be a member of (or eligible for membership at) CEFCU — check eligibility at cefcu.com/join
- Apply online at cefcu.com/student if students live in Illinois or California
- Call 1.800.633.7077, ext. 33474 if students live outside Illinois or California

To qualify without a co-signer, students need*:

- Two years of credit history with trade lines other than student loans
- Minimum FICO of 660 and minimum income of \$10,000 a year
- Debt-to-Income (DTI) ratio calculation on all open trade lines listed on Credit Bureau Report can't exceed 43% (including monthly housing payment)

Students Save

- No origination and no repayment fee
- ½% rate reduction with automatic payments**

Students Benefit

- Defer payments while in school (must be enrolled at least half-time)
- Get a six month grace period before payments begin
- Take up to 12 years to repay
- Have a co-signer release option after 48 consecutive, on-time payments

Interest Rate

Students receive a competitive, variable interest rate. The interest rate is based on WSJ Prime Rate, plus a risk-based margin.

CEFCU

Not a bank. Better. ®

For more information, go to cefcu.com/student.

*If a student does not meet these requirements, they will need a co-signer that has two years of credit history with trade lines other than student loans; a minimum FICO of 660; have a minimum income of \$18,000 a year; a DTI ratio calculation on all open trade lines listed on Credit Bureau Report not to exceed 45%; be the age of majority at the time of application based on their state or permanent residence; and a U.S. citizen or permanent resident.

**If at any time automatic payments are stopped or the loan is not in repayment status, the rate discount will not be applied. CEFCU reserves the right to modify or discontinue benefits at its discretion and without notice.

Federally Insured by NCUA

